Do you know that poor inventory management can result in revenue loss, cost increase, and directly impact on profit?

Is your company experiencing any of the following issues of inventory management?

- ✓ Insufficient stock of materials for production or insufficient stock of goods for delivery slows your business down.
- ✓ Goods/Materials that are broken, worn out, or expired during long period in stock must be destroyed due to their unqualified condition.
- ✓ Overstocking has a negative impact on working capital management.

With those aspects, good inventory management is one of key factors contributing to any company's success.

INCREASE PROFITABILITY THROUGH MODERN INVENTORY MANAGEMENT (2 days)

★ Minimize inventory level and optimize inventory operation & management to increase profitability ★

Time - Venue

Ho Chi Minh 18-19/12/2023 (Mon-Tue)

■ Time: 8:30 ~ 16:30

Venue: T Floor, Nam Giao 1 Building,

261-263 Phan Xich Long, Ward 2, Phu Nhuan Dist.

Hanoi 26-27/12/2023 (Tue-Wed)

■ Time: 8:30 ~ 16:30

Venue: 12F, Indochina Plaza Hanoi

241 Xuan Thuy, Cau Giay District

Target

Team leader, manager of the warehouse management department and related departments.

Course's Information

Language Vietnamese

Fee 5,000,000 VND person (Lunch for 2 days incl.,

VAT excl.)

** For companies with 2-4 participants, training fee is discounted 5%; with 5 or more participants,

discounted 10%.

(Applied separately for training on Ho Chi Minh

and in Ha Noi)

Method We applied offline training.

In case offline training can't be carried out, we apply

online training instead.

Participant HCM: 28 people – HN: 30 people

(First-come, first-served basic)

Registration Fill in the attached 'Application form' and send to

AIMNEXT via Email.

Trainer

Mr. T.H.A.Tuan

- Over 12 years experience working in Japanese manufacturing company in Vietnam, in which nearly 9 years as a Production Manager of factory. Being Management Representative in organizational systems of ISO 9001 and ISO 14001.
- Being expert with nearly 30 years of experience in Kaizen (Improvement) and Quality Management, used to be trained in Japan, profound experience in Production Training and Consulting for factories.
- Expertise areas: Kaizen, Production Management, Quality Management

Objectives

- Understand the importance of inventory & the role it plays in the profitability of the company
- Understand concepts of reasonable inventory and various purchasing methods
- Know how to manage inventory analyze inventory and optimize inventory operation & management.

Content

Part 1. Overview of inventory management

- 1. Role of Inventory Management in a business
- 2. The relationship between inventory management and business performance
- 3. Inventory's characteristics and its significance
- 4. Challenges in inventory management

Part 2. Concept of reasonable inventory and purchasing optimization

2.1. Types of inventory and concepts of reasonable inventory

- a. Clarify Cycle stock Safety stock Strategic stock
- b. Determine maximum stock level Reduce average stock level
- c. Reduce Cycle stock Safety Stock Strategic stock

2.2. Purchasing methods to optimize inventory:

- a. 4 methods of purchasing
- b. Days Sales of Inventory
- c. How to calculate safety stock
- d. Management of unscheduled orders

Part 3. Inventory and Financial Impacts

- 3.1. Methods of inventory valuation
- 3.2. Impacts of inventory on profit and loss

Part 4. Warehouse management and inventory evaluation methods

4.1. Specific identification inventory method

- a. What is specific identification inventory method?
- b. Requirements for specific identification inventory method
- c. ABC Analysis (Pareto) Rationalize inventory procedure and reduce inventory level
- d. Inventory evaluation and solutions

4.2. Warehouse Management

- a. Principles of warehouse management
- b. Warehouse Layout
- c. 5S Activity Visualize Inventory
- d. Preservation in warehouse
- e. Rules Regulations Guidelines for warehouse management. Part 5. Action plan

X The above content is subject to change without prior notices.

For further information, please kindly contact us via:



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In charge: Ms. Loan Anh (Vietnamese & English) Mr. Tasuku Nagayoshi (Japanese)